

For Immediate Release

Issuer of real estate investment trust securities:

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(TSE code: 3298)

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Notice Concerning Approval of Consolidation of the Investment Units
and Partial Amendments to the Articles of Incorporation
and Delisting of the Investment Units of Investment Corporation

As announced in “Notice concerning Consolidation of the Investment Units and Partial Amendments to the Articles of Incorporation” dated August 30 (hereinafter referred to as the “August 30 Press Release”), Invesco Office J-REIT, Inc. (hereinafter referred to as the “Investment Corporation”) announces that the consolidation of the investment units and the partial amendments to the Articles of Incorporation were proposed and approved as originally proposed at the sixth general meeting of unitholders of the Investment Corporation (hereinafter referred to as the “General Meeting of Unitholders”) held today as set forth below.

As a result, the investment units of the Investment Corporation will meet the Criteria for Delisting of Tokyo Stock Exchange Inc. (hereinafter referred to as the “Tokyo Stock Exchange”). As a result, the investment units of the Investment Corporation are expected to be designated as to-be-delisted company from today to November 8, 2021 and to be delisted on November 9, 2021. Please note that the investment units of the Investment Corporation cannot trade in the J-REIT market of the Tokyo Stock Exchange after the delisting.

1. Proposal No.1 (Consolidation of the Investment Units)

(i) Consolidation ratio

The investment units of the Investment Corporation will be consolidated at a ratio of 2,200,662 units to 1 unit.

(ii) Total number of the decreasing investment units

8,802,646 units

(iii) Total number of the investment units before the effective date of the Consolidation of the Investment Units

8,802,650 units

(iv) Total number of the investment units after the effective date of the Consolidation of the Investment Units

4 units

(v) Total number of the issuable investment units as of the effective date of the Consolidation of the Investment Units

80,000,000 units

- (vi) Treatment of fractional investment units in the case where fractional investment units are expected to arise, amount to be paid to unitholders of the Investment Corporation by treatment of fractional investment units

By the implementation of the Investment Unit Consolidation, the number of the investment units of the Investment Corporation owned by unitholders other than IRE IOJ Godo Kaisha and MAR IOJ Godo Kaisha (hereinafter collectively or individually referred to as the "Tender Offeror(s)") will become fractions less than one Investment Unit.

With respect to fractional investment units as a result of the implementation of the Investment Unit Consolidation, unitholders of the Investment Corporation will receive cash for selling the number of investment units (hereinafter referred to as the "Investment Units for Sale") equal to the aggregate number of the fractional investment units (if the aggregate number has a fraction, the fraction will be rounded down; the same applies hereinafter) according to the fraction numbers they were to hold, in accordance with the procedures prescribed in Article 88, paragraph 1 of the Act on Investment Trust and Investment Corporations (hereinafter referred to as the "Investment Trust Act") and other relevant laws and regulations. In regard to the sale of the Investment Units for Sale, the Investment Corporation will determine the sale price so that as a result of such sale, the amount of cash to be paid to the unitholders of the Investment Corporation who did not tender in the Tender Offer equals JPY 22,750 per investment unit, which is equal to the Tender Offer Price, multiplied by the number of Investment Units owned by the relevant unitholders and will sell the Investment Units for Sale to the Tender Offerors.

The sale of the Investment Units for Sale is planned to be implemented immediately after the effective date of the Investment Unit Consolidation, and unitholders of the Investment Corporation are expected to receive money obtained from the sales during sometime from December 2021 to January 2022.

2. Proposal No.2 (Partial Amendments to the Articles of Incorporation)

The Investment Corporation changed the fiscal period of the Investment Corporation to one year, from May 1st of each year to the end of April of the following year, in order to complete the series of procedures to make the Tender Offerors the only unitholders of the Investment Corporation before the end of the fiscal period of the Investment Corporation and to ensure that the conduit requirements under the tax law will be maintained.(Related to proposed amendments of Article 34 of the Articles of Incorporation)

3. Schedule for the Consolidation of the Investment Units

(i)	Unitholders meeting	October 8, 2021 (Fri)
(ii)	Designation date for to-be-delisting	October 8, 2021 (Fri)
(iii)	Last day for trading of the investment units of Investment Corporation	November 8, 2021 (Mon) (Scheduled)
(iv)	Delisting date of the investment units of Investment Corporation	November 9, 2021 (Tue) (Scheduled)
(v)	Effective date of the consolidation of the investment units of Investment Corporation	November 12, 2021 (Fri) (Scheduled)

* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>