



For Translation Purposes Only

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For Immediate Release

Issuer of real estate investment trust securities:

Invesco Office J-REIT, Inc.
6-10-1, Roppongi, Minato-ku Tokyo
Yugo Minemura, Executive Director

(TSE code: 3298)

Asset management company:

Invesco Global Real Estate Asia Pacific, Inc.
Yasuyuki Tsuji, Representative in Japan
Inquiries: Hiroto Kai, Head of Portfolio Management Department

TEL. +81-3-6447-3395

Notice Concerning Change in Credit Rating

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that as of today, Japan Credit Rating Agency, Ltd. (hereinafter referred to as the "JCR") issued an announcement concerning a change in the Investment Corporation's long-term issuer rating. Details are as follows.

1. Details of the Change

Rating Agency	Subject	Before the change	After the change
Japan Credit Rating Agency, Ltd. (JCR)	Long-term Issuer Rating (Outlook of credit rating)	A+ (Positive)	AA- (Stable)

2. Reasons for the change

For the details of the reasons for the above change and definition of credit rating, please refer to JCR's website (<https://www.jcr.co.jp/en/>).

* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>