



For Translation Purposes Only

May 19, 2015

For Immediate Release

Issuer of real estate investment trust securities:

Invesco Office J-REIT, Inc.  
6-10-1, Roppongi, Minato-ku Tokyo  
Yoshifumi Matsumoto, Executive Director

(TSE code: 3298)

Asset management company:

Invesco Global Real Estate Asia Pacific, Inc.  
Yasuyuki Tsuji, Representative in Japan  
Inquiries: Hiroto Kai, Head of Portfolio Management Department  
TEL. +81-3-6447-3395

Notice Concerning Determination of Prices, etc. with Respect to  
Issue of New Investment Units and Offering of Investment Units

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that the issue price, offering price and other matters were determined at a meeting of the board of directors of the Investment Corporation held today with respect to the issue of new investment units and the offering of investment units as resolved at a meeting of the board of directors of the Investment Corporation held on May 7, 2015, as follows.

1. Issue of new investment units through public offering

- |   |   |
|---|---|
| (1) Number of offered investment units: | 104,300 units   |
| (2) Net Payment Amount (per unit):      | ¥99,369   |
| (3) Aggregate Net Payment Amount:       | ¥10,364,186,700   |
| (4) Issue price (per unit):             | ¥102,960  |
| (5) Aggregate Issue Price:              | ¥10,738,728,000   |
| (6) Period of application:              | From May 20 (Wednesday), 2015<br>to May 21 (Thursday), 2015 |
| (7) Date of payment:                    | May 26 (Tuesday), 2015                                      |
| (8) Date of delivery:                   | May 27 (Wednesday), 2015                                    |

(Note) Underwriters shall underwrite and purchase the investment units at the Net Payment Amount and offer them at the Issue Price.

2. Sale of investment units through over-allotment

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|--|---|
| (1) Number of investment units for sale:         | 5,230 units   |
| (2) Sales Price (per unit, same as issue price): | ¥102,960  |
| (3) Total amount of sales price:                 | ¥538,480,800  |
| (4) Period of application:                       | From May 20 (Wednesday), 2015<br>to May 21 (Thursday), 2015 |
| (5) Date of delivery:                            | May 27 (Wednesday), 2015                                    |

Note: This press release is a document that will be announced publicly relating to the issue of new investment units of the Investment Corporation and the sale of investment units and is not prepared for the purpose of solicitation for investment. At the time of investment, investors should view the prospectus on the issue of new investment units and the notification of the sale of investment units prepared by the Investment Corporation, and its revised parts, and invest according to their own judgment.

3. Issue of new investment units through third party allocation

- (1) Net Payment Amount (per unit): ¥99,369
- (2) Aggregate Net Payment Amount: ¥519,699,870 (maximum)
- (3) Period for application (date of application): June 23 (Tuesday), 2015
- (4) Date of payment: June 24 (Wednesday), 2015

(Note) The issue of investment units that are not subscribed within the period for application (the date of application) described in Item (3) above shall be suspended.

(Reference)

1. Basis for Calculation of Issue Price (or Sale Price in the case of over-allotment):

- (1) Reference date of calculation: May 19 (Tuesday), 2015
- (2) Closing price of the reference date of calculation: ¥ 105,600 per unit
- (3) Discount rate: 2.5%

2. Syndicate cover transaction period:

From May 22, 2015 (Friday) to June 19 (Friday), 2015

3. Purpose of use of the proceeds from the public offering:

The proceeds from the Public Offering, amounting to ¥10,364,186,700, shall be used for the planned acquisition of "ORTO Yokohama" which represents one of the properties described in the "Notice Concerning Asset Acquisition and Leasing" announced on May 7, 2015. Furthermore, the proceeds of ¥519,699,870 (maximum) from the issuance of new investment units through Third-Party Allotment are scheduled to be allocated as cash on hand and deposited into a bank until it is used as a portion of funds for the future acquisition of specified assets or the repayment of borrowings.

\* This material will be distributed to the Kabuto Club, the kisha club of the Ministry of Land, Infrastructure, Transport and Tourism, and the kisha club specializing in construction of the Ministry of Land, Infrastructure, Transport and Tourism.

\* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>

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