

May 20, 2021

For Immediate Release

Issuer of real estate investment trust securities:

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Ryukichi Nakata, Executive Director

(TSE code: 3298)

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Notice concerning Cancellation of Holding of General Meeting of Unitholders

As publically notified on April 16, 2021, Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") was to hold a general meeting of unitholders on June 30, 2021 (hereinafter referred to as the "General Meeting of Unitholders"); however, the Investment Corporation hereby announces that at a meeting of the Board of Directors of the Investment Corporation held on May 19, 2021, the Investment Corporation resolved, with the unanimous consent of the Executive Director and all Supervisory Directors, to cancel the holding of the General Meeting of Unitholders as described below.

As stated in the "Notice Concerning the Request for Extending the Period of Tender Offer by Starwood Capital Group" dated April 15, 2021, 101 Investment Limited Partnership, SDSS Investco Limited, SDSS K Investco Limited, SSF U.S. Investco S, L.P., SSF U.S. Investco C, L.P. and SOF-11 International Investco Limited (hereinafter referred to collectively as the "Tender Offerors"), managed by the Starwood Capital Group, commenced a tender offer (hereinafter referred to as the "Tender Offer") as of April 7, 2021, for all of the issued and outstanding investment units of the Investment Corporation. With respect to the foregoing, in light of the fact that the Tender Offerors suddenly and unilaterally commenced the Tender Offer without prior consultation, the Investment Corporation believes that the intention of the unitholders as to the approval or rejection of the takeover scheme by the Tender Offerors for the investment units through the Tender Offer and the squeeze-out through the consolidation of investment units should be confirmed at a unitholders' meeting, so that unitholders will be able to make appropriate decisions as to whether to tender their investment units in the Tender Offer without being affected by coercion. Therefore, the Investment Corporation strongly requested that the Tender Offerors extend the tender offer period regarding the Tender Offer (hereinafter referred to as the "Tender Offer Period") to 60 business days, which is the maximum period stipulated under the Financial Instruments and Exchange Act (Act No. 25 of 1948), and determined to hold the General Meeting of Unitholders on June 30, 2021 to confirm the intention of unitholders.

However, as stated in the "Notice concerning Filing of Tender Offerors' Answer regarding the Tender Offer by Starwood Capital Group and Receipt of Tender Offerors' Response to Refuse the Request for Extending the Period of the Tender Offer" dated April 23, 2021, the Investment Corporation received an answer on April 22 of the Tender Offerors' refusal to extend the Tender Offer Period without any reasonable reason.

The Investment Corporation has received from SDSS K Investco Limited (hereinafter referred to as the "Proposing Unitholder"), among the Tender Offerors, a unitholder's proposal in writing dated April 30, 2021 (hereinafter referred to as the "Unitholder's Proposal"), to resolve several agenda items related to partial amendment of the articles of incorporation, such as stipulating partial exclusion of application of

deemed affirmative votes on certain agenda items, and prohibition of stipulating voting requirements exceeding the statutorily stipulated requirements for the approval of consolidation of investment units. With respect to the Unitholder's Proposal, it would be sufficient to establish a record date for the unitholders' meeting anew and then hold such meeting, if the Proposing Unitholder deems it necessary after the closing of the Tender Offer by the Tender Offerors, including the Proposing Unitholder. Furthermore, as mentioned above, the Tender Offerors rejected the request for extension of the Tender Offer Period and the Tender Offer Period has not been extended. Considering these facts, as it is unlikely that the Tender Offerors will extend the Tender Offer Period to June 30, 2021 or later, the Investment Corporation has decided, at the meeting of the Board of Directors of the Investment Corporation held on May 19, 2021, with the unanimous consent of the Executive Director and all Supervisory Directors, to cancel the General Meeting of Unitholders, of which the record date was April 30, 2021 pursuant to Article 15, Paragraph 1, Sentence 2 of the Articles of Incorporation of the Investment Corporation, scheduled to be held on June 30, 2021. In connection with the receipt of the Unitholder's Proposal, the Investment Corporation has consulted with the Special Committee comprised of only three Supervisory Directors, as to the decision to cancel the General Meeting of Unitholders, and has received from the Special Committee a recommendation that it is appropriate to cancel the General Meeting of Unitholders.

As for the details of the Investment Corporation's opinion on the Tender Offer, please see the "Notice concerning the Statement of Opinion (Opposition) on Tender Offer by Starwood Capital Group" dated May 6, 2021 and "(Amendment) Partial Amendment to "Notice concerning the Statement of Opinion (Opposition) on Tender Offer by Starwood Capital Group" released today.

*Website address of the Investment Corporation: <http://www.invesco-reit.co.jp/en/>