



For Translation Purposes Only

May 28, 2014

For Immediate Release

Issuer of real estate investment trust securities:

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(TSE code: 3298)

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Notice Concerning Determination of Prices, etc. with Respect to  
Issue of New Investment Units and Offering of Investment Units

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that the issue prices, offering prices and other matters were determined at a meeting of the board of directors of the Investment Corporation held today with respect to the issue of new investment units and the offering of investment units as resolved at a meeting of the board of directors of the Investment Corporation held on May 1, 2014, as follows.

1. Issue of new investment units through offering to the public (public offering)

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| (1) Number of offered investment units:        | 411,000 units  |
| (2) Amount of payment (issue amount):          | ¥99,395 per unit   |
| (3) Total amount of payment (issue amount):    | ¥40,851,345,000  |
| (4) Issue price (offer price):                 | ¥103,000 per unit  |
| (5) Total amount of issue price (offer price): | ¥42,333,000,000  |
| (6) Period of application:                     | From May 29 (Thursday), 2014<br>to June 2 (Monday), 2014 |
| (7) Date of payment:                           | June 4 (Wednesday), 2014                                 |
| (8) Date of delivery:                          | June 5 (Thursday), 2014                                  |

(Note) Underwriters shall underwrite and purchase the investment units at the Amount of payment (issue amount) and offer them at the Issue price (offer price).

2. Sale of investment units (sale through over-allotment)

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|--|--|
| (1) Number of investment units for sale: | 20,180 units   |
| (2) Sales price:                         | ¥103,000 per unit  |
| (3) Total amount of sales price:         | ¥2,078,540,000   |
| (4) Period of application:               | From May 29 (Thursday), 2014<br>to June 2 (Monday), 2014 |
| (5) Date of delivery:                    | June 5 (Thursday), 2014                                  |

Note: This press release is a document that will be announced publicly relating to the issue of new investment units of the Investment Corporation and the sale of investment units and is not prepared for the purpose of solicitation for investment. At the time of investment, investors should view the prospectus on the issue of new investment units and the notification of the sale of investment units prepared by the Investment Corporation, and its revised parts, and invest according to their own judgment.

### 3. Issue of new investment units through third party allocation

- (1) Amount of payment (issue amount): ¥99,395 per unit
- (2) Total amount of payment (issue amount): ¥2,005,791,100
- (3) Period for application (date of application): June 24 (Tuesday), 2014
- (4) Date of payment: June 25 (Wednesday), 2014

(Note) The issue of investment units that are not subscribed within the subscription period (by the deadline for subscription) described in Item (3) above shall be suspended.

### 4. Basis for Calculation of Issue Prices and Sales Prices

Issue prices, etc. were determined based on the provisional conditions for the Issue prices (¥100,000 or more and ¥103,000 or less) according to the book building method by securing opinions mainly from institutional investors, etc.

As a result of the survey according to the book building method, the following characteristics were identified.

- 1) The total number of demanded investment units declared sufficiently exceeded the number of investment units to be offered by public offering and the number of investment units to be sold.
- 2) The total number of demands declared was large.
- 3) As for the distribution of declared demands by price, there are many demands at the upper price limit of the provisional conditions.

Comprehensively considering the results of the survey according to the book building method above, the securing of as many investors as are required for listing, the market environments including the real estate investment trust securities market circumstances, and the risk of price fluctuations during the period before the date of listing, the issue price was determined to be ¥103,000, at which the demand will exceed the number of investment units to be offered by public offering and the number of investment units to be sold.

In addition, the amount of payment (issue amount) for the issue of new investment units by public offering was determined to be ¥99,395.

Moreover, the sales price for over-allotment was determined to be ¥103,000, the same as the Issue price (offer price) for the issue of new investment units by public offering. The amount of payment (issue amount) for the issue of new investment units by allotment to third parties was determined to be ¥99,395, the same as the amount of payment (issue amount) for the issue of new investment units by public offering.

- \* This material will be distributed to the Kabuto Club, the kisha club of the Ministry of Land, Infrastructure, Transport and Tourism, and the kisha club specializing in construction of the Ministry of Land, Infrastructure, Transport and Tourism.

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