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For Immediate Release

Issuer of real estate investment trust securities:

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Notice Concerning GRESB Real Estate Assessment Results

Invesco Office J-REIT, Inc. (hereinafter referred to as the “Investment Corporation”) announces that it has achieved “5 Green Stars”, the highest of the five grades, in the 2020 GRESB assessment, placing it in the top quintile of global Real Estate submissions.



1. Overview of GRESB Real Estate Assessment

Each year GRESB assesses and benchmarks the environmental, social and governance (hereinafter referred to as the “ESG”) performance of real assets worldwide and monitors the sector’s progress towards global sustainability goals. GRESB Real Estate Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real estate investments and are aligned with international reporting frameworks such as the Global Reporting Initiative (GRI) and the Principles for Responsible Investment (PRI).

For details of GRESB Real Estate Assessment, please refer to the GRESB website:
<https://www.gresb.com/>

Note: This press release is a document for making a public announcement concerning GRESB Real Estate Assessment results and is not prepared for the purpose of solicitation of investment.

2. Evaluation results

The Investment Corporation received the highly regarded “Green Star” designation due to its high scores in the “Management” and “Performance” components. In addition, the Investment Corporation received “5 Green Stars” in the “GRESB Rating”, which represents the highest of the five grades, and scoring in the top 20% of all 1,200 global participants. The Investment Corporation received an overall score of 88 out of 100 compared to a peer average of 82 among Listed Japanese Office submissions and a global average of 70. The Investment Corporation received the following Environment, Social and Governance scores on the 2020 GRESB Real Estate Assessment:

- Environment: Score of 51 out of 62 (GRESB Average was 38)
- Social: Score of 18 out of 19 (GRESB Average was 15)
- Governance: Score of 20 out of 20 (GRESB Average was 17)

A major highlight of the 2020 submission was a 5.7% energy reduction and a 3.5% water reduction across all assets between 2018 and 2019. The Investment Corporation was also able to achieve green building certifications for 59% of building floor area, which is up from 35% in 2018. In addition, the Investment Corporation was awarded points for publishing a GRI Report, ESG information in investor reports, and ESG information on its website.

In addition, the Investment Corporation achieved an A rating in the GRESB Public Disclosure module, compared to the global average of C rating. Full points were awarded for Disclosure of Sustainability Governance, Disclosure of Sustainability Implementation, and Disclosure of Stakeholder Engagement Practices.

3. Future initiatives

The Investment Corporation shares sustainability objectives with Invesco Global Real Estate Asia Pacific Inc. (hereinafter referred to as the “Asset Manager”), to which it entrusts its asset management and the Invesco Group of which the Asset Manager is a group company. The Investment Corporation believes that enhancing sustainable growth in both corporate value and social value through ESG investments leads to middle to long-term improvement in investor value, and therefore, the Investment Corporation pursues the actions to improve sustainability.

4. About GRESB

GRESB is a mission-driven and investor-led organization providing standardized and validated ESG data to the capital markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world.

In 2020 alone, more than 1,200 real estate portfolios were reported to GRESB covering more than 96,000 assets. Its coverage for infrastructure includes more than 540 infrastructure portfolios and assets. Combined, the reported assets represent US \$5.3 trillion AUM.

The data is used by more than 100 institutional and financial investors to monitor investments across portfolios and navigate the strategic choices needed for the industry to transition to a more sustainable future.

* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>

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