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For Translation Purposes Only

For Immediate Release

Issuer of real estate investment trust securities:

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Ryukichi Nakata, Executive Director

(TSE code: 3298)

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**Notice concerning Filing of Tender Offerors' Answer regarding the Tender Offer by Starwood Capital Group and Receipt of Tender Offerors' Response to Refuse the Request for Extending the Period of the Tender Offer**

As stated in the "Notice concerning the Statement of Opinion (Reservation) on Tender Offer by Starwood Capital Group" dated April 15, 2021 (hereinafter referred to as the "Announcement of Statement of Opinion (Reservation) dated April 15, 2021"), 101 LPS, an investment limited partnership; SDSS Investco Limited; SDSS K Investco Limited; SSF U.S. Investco S, L.P.; SSF U.S. Investco C, L.P.; and SOF-11 International Investco Limited, managed by the Starwood Capital Group (hereinafter collectively or individually referred to as the "Tender Offeror(s)"), commenced a tender offer (hereinafter referred to as the "Tender Offer") for all of the issued and outstanding investment units of Invesco Office J-REIT, Inc. (hereinafter referred to as "Investment Corporation"), and the Investment Corporation, on April 15, 2021, reserved its opinion on the Tender Offer at that time and submitted questions to the Tender Offerors as set forth in Item 1, Paragraph 2, Article 27-10 of the Financial Instruments and Exchange Act. The Investment Corporation hereby announces that the Tender Offerors filed the Tender Offerors' Answer on April 22, 2021.

As announced in the Announcement of Statement of Opinion (Reservation) dated April 15, 2021, the Investment Corporation will review the details of the Tender Offerors' Answer filed by the Tender Offerors, carefully evaluate and review the Tender Offer together with the tender offer registration statement filed by the Tender Offerors and other information disclosed by the Tender Offerors, pay the utmost respect to the recommendations or opinions of the special committee, which is comprised of only three Supervisory Directors of the Investment Corporation, and ultimately determine and announce the Investment Corporation's opinion concerning the Tender Offer.

As stated in the "Notice Concerning the Request for Extending the Period of Tender Offer by Starwood Capital Group" dated April 15, 2021 (hereinafter referred to as the "Announcement of Request for Extending the Period of Tender Offer dated April 15, 2021"), the Investment Corporation strongly requested the Tender Offerors in writing as of April 15, 2021 (hereinafter referred to as the "Letter dated April 15, 2021") (For more details, please see the Attached Material of the Announcement of Request for Extending the Period of Tender Offer dated April 15, 2021) to extend the tender offer period regarding the Tender Offer (hereinafter referred to as the "Tender Offer Period") to 60 business days, which is the maximum period stipulated under the Financial Instruments and Exchange Act, in order to enable it to take necessary measures, such as holding a unitholders' meeting prior to the expiration of the Tender Offer Period, so that at a minimum, unitholders of the Investment Corporation will be able to make a

decision as to whether to tender their investment units in the Tender Offer based on sufficient information and consideration without coercion. The Investment Corporation also requested that the Tender Offerors notify the Investment Corporation of their response to the request by noon on April 22, 2021, which is the fifth business days after the date of the request. Despite the request above, the Investment Corporation hereby announces that, the Tender Offerors responded that they refuse to extend the Tender Offer Period on April 22, 2021. As stated in the Letter dated April 15, 2021, the Investment Corporation will prepare and discuss to take all necessary measures, including legal actions, to protect the interests of unitholders and to secure the common interests of the unitholders.

The Investment Corporation asks its unitholders to continue to pay attention to statements of opinion to be made and information to be disclosed by the Investment Corporation going forward, and to make a careful decision with respect to whether to tender their shares in the Tender Offer.

\* Website address for the Investment Corporation: <http://www.invesco-reit.co.jp/en/>